

Valuation in Practice

Developing consistent approaches - and a roadmap to get there

4th December 2018 @ [CIWEM](#) London

Final Programme



“Economic valuation is a way to understand how much something is worth to particular people or to society as a whole.”

(Valuing Nature Programme, Demystifying Economic Valuation, 2016)

Economic valuation is now widely used in appraisal and investment planning to inform decisions, particularly those involving social and environmental impacts. There is now a wealth of guidance, tools, protocols and other support available to help practitioners.

Yet valuation is context specific and approaches differ, in terms of drivers, benefits considered, appraisal frameworks adopted, metrics applied and how quantitative evidence and monetary values are used. Whilst the results of valuation can be expected to vary spatially, over time and depending on the context, this complex landscape makes it difficult for practitioners to know how best to approach valuation, potentially reducing confidence in the process and undermining legitimacy.

Objectives

The aim of the event is to identify how best practice approaches and evidence in economic valuation can be mainstreamed and applied more consistently.

The objectives are to:

1. Provide an overview of the existing evidence base, and recent and ongoing work to improve the valuation landscape.
2. Clarify the different valuation approaches and range of evidence, their pros and cons and how they can be applied in different contexts.
3. Identify how we can increase confidence in economic valuation, so it can be used more often and more widely.
4. Set out the principles and steps needed for more consistent approaches and evidence that are pragmatic, understandable and applicable by non-specialists.

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Speakers

Speakers include leading experts and practitioners from eftec, Defra, the Environment Agency and others. There will also be plenty of time for questions, discussion and networking.

Target audience

The event is aimed at those developing, applying or using valuation approaches, tools and evidence at strategic, programme or scheme level. It will be of interest to researchers and practitioners in the public, private and third sectors that are working on or need to apply valuation.

Booking

Book online [here](#)

Twitter

Follow us on twitter @drbrucehorton

The hashtag for the conference is **#valuationinpractice2018**

Agenda

9.00 – 10.00 Arrival and registration

10.00 – 10.10 Welcome and introduction

SESSION 1 – WHERE IS VALUATION NOW AND WHERE IS IT GOING?

Chaired by Dr Jonathan Fisher, Director, Jonathan Fisher Environmental Economics

10.10 – 10.30 The valuation landscape – an overview

Ece Ozdemiroglu, Director, eftec

10.30 – 10.50 What can government provide?

Dr Colin Smith, Economist, Defra

10.50 – 11.10 Developing and using best practice

Claire Johnstone, Economics and Future Funding Manager, Environment Agency

11.10 – 11.45 Questions and facilitated discussion

11.45 – 12.30 Lunch and networking

SESSION 2 – HOW IS VALUATION BEING APPLIED AND WHAT DO PRACTITIONERS NEED?

Chaired by James Spurgeon, Director, Sustain Value

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12.30 – 13.00 Three perspectives

1. The use of valuation in a capitals approach

Gordon Rogers, Head of Sustainability, Yorkshire Water

2. Using valuation in natural capital assessments

Jim Rouquette, Director, Natural Capital Solutions

3. Applying economic valuation in the corporate sphere

Daniel Lopez Dias, Founder/CEO, Route2

13.00 – 13.30 Workshop session – What do users need?

- What stops you using economic valuation more often / widely?
- What needs to happen for you to trust economic values more?
- Where are the evidence gaps?

13.30 – 14.00 Feedback and facilitated discussion

14.00 – 14.45 Break and networking

SESSION 3 – WHAT DO WE HAVE ALREADY AND WHAT NEEDS TO HAPPEN NEXT?

Chaired by Dr Bruce Horton, Director, Environmental Policy Consulting

14.45 – 15.05 What valuation tools are available and what do they do?

Alison Smith, Senior Research Associate, University of Oxford

15.05 – 15.25 Revaluing Parks and Green Spaces - Measuring their economic and wellbeing value to individuals

Alison McCann, Policy Manager, Fields in Trust

Dr Ricky Lawton, Head of Research, Jump Simetrica

15.25 – 15.50 Questions and facilitated discussion

15.50 – 16.00 Developing a roadmap - What needs to happen next?

Dr Bruce Horton, Director, Environmental Policy Consulting

16.00 Close

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BOOKING FORM

Valuation in Practice is organised and promoted by Environmental Policy Consulting, which specialises in all aspects of environmental economics, climate change, water management and related areas. This is the first conference to be held on this topic, and will complement events with a broader economic or valuation perspective, including [envecon](#) and [Valuing Nature](#).

Diana Hunt & Jayne O’Nions from ConServe Conference Services will be handling the conference administration.

The Venue: CIWEM, Farringdon, London – an innovative, sustainable building in the centre of the city. Accommodation: There is a wide range available in the area; details will be available on booking.

Conference fee:	£175 + VAT	£35.00 =	£210.00
Concession rate:*	£150 + VAT	£30.00 =	£180.00
Post-graduate Student rate (Full time):	£ 75 + VAT	£15.00 =	£90.00

***Concession rate:** To make the conference as inclusive as possible, this rate applies to individuals and organisations that work from limited budgets in the academic, NGO and charity sectors.

The fee includes refreshments and food and all documentation including conference delegate notes

- Delegates with any special dietary requirements or other needs should make this clear on booking

Conditions:

- Preferred method of payment is by credit card [online](#) at Eventbrite
- Alternatively to pay by BACS or cheque, please email this booking form to ConServe2016@gmail.com
- Payment should be completed **BEFORE** the event; otherwise entry may be refused
- Refunds (less £20 administration charge) will only be issued for cancellation more than ten working days before the meeting; substitutes are permitted

Further details from conference administration: Email Diana or Jayne at ConServe2016@gmail.com

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Name _____ Organisation _____
[BLOCK CAPITALS PLEASE]
Address _____
_____ TelNo: _____

It is essential for pre and post-conference communication (outputs) to have delegate email addresses

Email Address _____

I am/am not content for my Email address to be retained and used to receive future information about Valuation related events

Please register _____ place / s Total amount _____ Your ref. / order number _____

To pay by credit card please book and pay [online](#)

To pay by BACS or cheque - please email the booking form to ConServe2016@gmail.com